

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	SB 1188
Version:	Proposed Committee Substitute
Request Number:	11229
Author:	Ford
Date:	4/4/2022
Impact:	Please see previous summary of this measure

Research Analysis

SB 1188 sets the minimum interest rate credited to a member's Oklahoma Deferred Option Plan (DROP) account within the Oklahoma Police Pension and Retirement System at 7.5 percent, effective July 1, 2022.

Prepared By: Emily McPherson

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.